

Russell Group universities generate
£86.8 billion
for the UK economy



Equivalent to the total UK-wide
expenditure on the NHS for
eight months



The economic impact of Russell Group universities

Analysis undertaken by London Economics shows that each year teaching and learning, research and knowledge transfer, education exports and the wider supply chain of the 24 Russell Group universities add **£86.8 billion** to the UK economy.

This is just a **snapshot** of the economic contribution generated by our universities' activities in the year 2015/16. Similar impacts will be created each year.

Russell Group universities are **anchor institutions** in their local economies. They are found in every region and nation of the UK, so the economic impact they generate is **spread right across the whole country**.

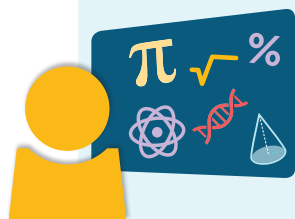
• **261,000 jobs** supported by Russell Group universities directly and indirectly

• **9:1** For every **£1** of public research funding, Russell Group universities deliver an average return of **£9** to the UK economy

• **7 non-UK undergraduate students** at a Russell Group university generate **£1 million** for the UK economy

• **£177,000 impact per graduate**
Graduates completing a full-time undergraduate degree at a Russell Group university can typically expect to earn an additional **£88,000** over their working lives, with **benefits to the public purse** of an extra **£89,000**

The **£86.8 billion** contribution that Russell Group universities make to the UK economy comprises four elements:



£20.7 billion

delivered through the enhanced skills, productivity and earnings of the 166,000 UK-domiciled students starting their studies at our 24 universities in 2015/16 over their working lives



£34.1 billion

generated through the world-class research carried out at Russell Group universities in 2015/16, by supporting the private sector to become more productive and innovative



£4.8 billion

brought in to the UK through tuition fee income and other course-related spending of the 100,000 EU and international students starting courses at Russell Group universities in 2015/16, alongside the wider cultural, social and soft power impacts these students bring



£27.2 billion

produced through the direct, indirect and induced impacts resulting from the spending of our universities, their suppliers, staff and international students in 2015/16



£86.8 billion

The Russell Group represents 24 leading UK universities which are committed to maintaining the very best research, an outstanding teaching and learning experience and unrivalled links with business and the public sector.

University of Birmingham • University of Bristol • University of Cambridge • Cardiff University • Durham University
University of Edinburgh • University of Exeter • University of Glasgow • Imperial College London • King's College London
University of Leeds • University of Liverpool • London School of Economics and Political Science
University of Manchester • Newcastle University • University of Nottingham • University of Oxford
Queen Mary University of London • Queen's University Belfast • University of Sheffield • University of Southampton
University College London • University of Warwick • University of York