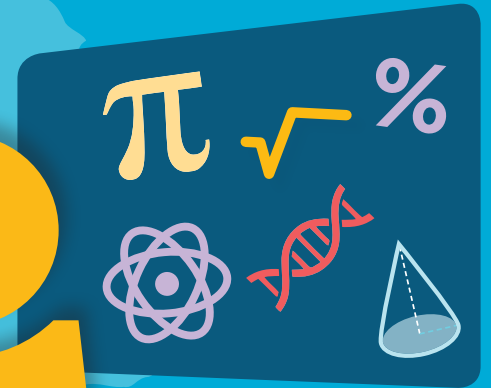


High-quality teaching and learning at Russell Group universities delivers

£20.7 billion
to the UK economy



Greater than annual public spending on national roads and railways



The economic impact of teaching and learning at Russell Group universities

Studying at a Russell Group university broadens students' minds, enhances graduates' career options and **boosts their employment and earnings potential**.

By providing a **high-quality, research-intensive** learning environment, students are supported to develop the many **transferable skills** that are essential for the continued success of the UK.

Analysis by London Economics shows that UK-domiciled students starting their studies at Russell Group universities in 2015/16 will contribute **£20.7 billion** to the UK economy over their working lives through their enhanced skills, productivity and earnings.

This is a significant contribution to the UK economy: almost **£11 billion of this impact will support public services through taxes and National Insurance**.

94% of recent graduates from Russell Group universities are in employment or have chosen to continue their studies (HESA DLHE)

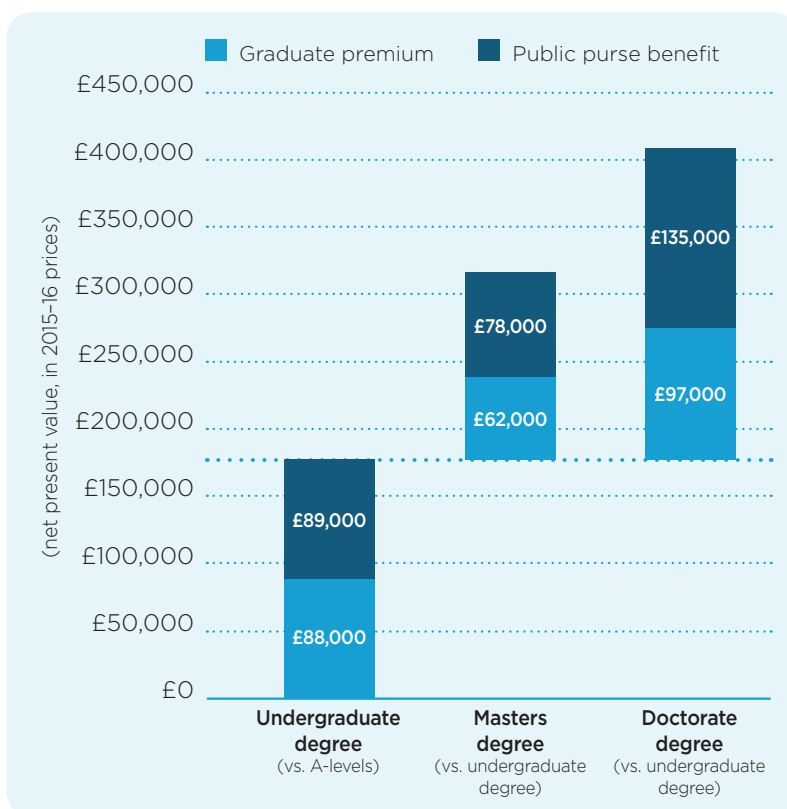
80% of Russell Group graduates in employment within six months of graduation are in a professional role (HESA DLHE)

In 2015/16, **166,000** UK-domiciled students began their studies at Russell Group universities. Independent analysis shows that they will go on to make a **£20.7 billion** contribution to the UK economy over their working lives. This is just a snapshot of a single cohort of students. Graduates from previous years and those coming to our universities in the future will also be making similar contributions to the UK economy now and over the long term.

Over 50% of the value of our teaching and learning activities will be delivered to the Exchequer through enhanced taxes and National Insurance, helping to support public services across the country. Students attaining qualifications from Russell Group universities also enjoy a significant graduate premium.

The analysis shows that over the course of their working lives, **after deducting the costs of studying**, graduates from Russell Group universities can typically expect to earn:

- An additional **£88,000** after completing a full-time undergraduate degree, with benefits to the public purse of an extra **£89,000** (compared to someone whose highest qualifications are A-levels or equivalent)
- An additional **£62,000** after completing a full-time masters, with benefits to the public purse of an extra **£78,000** (on top of the benefits associated with completing an undergraduate degree)
- An additional **£97,000** after completing a full-time doctorate, with benefits to the public purse of an extra **£135,000** (on top of the benefits associated with completing an undergraduate degree)



The Russell Group represents 24 leading UK universities which are committed to maintaining the very best research, an outstanding teaching and learning experience and unrivalled links with business and the public sector.

University of Birmingham • University of Bristol • University of Cambridge • Cardiff University • Durham University
 University of Edinburgh • University of Exeter • University of Glasgow • Imperial College London • King's College London
 University of Leeds • University of Liverpool • London School of Economics and Political Science
 University of Manchester • Newcastle University • University of Nottingham • University of Oxford
 Queen Mary University of London • Queen's University Belfast • University of Sheffield • University of Southampton
 University College London • University of Warwick • University of York