


Russell Group university research and commercialisation activities generate **£37.6 billion** for the UK economy



Equivalent to nearly 3X public spending on environmental protection

Download the full report 

Delivering breakthroughs and transforming the economy: how Russell Group universities are building a bright future for the UK

Through world-class research in fields such as AI, genomics, advanced materials and behavioural science, Russell Group universities are **helping to build a bright future** for the UK. This research, the knowledge we share with business and others, and the spin-out companies we create and nurture, provide skilled jobs, boost productivity and enhance UK competitiveness.

Analysis carried out by London Economics shows that in 2021/22, research and related commercialisation activities at Russell Group universities **grew the economy** by £37.6bn and supported more than ¼ million jobs - in addition to the impact of their teaching and learning activities.

In 2021/22:

Every **£1** of public funds invested in research at Russell Group universities added more than **£8.50** to the UK economy.



The gross value added (GVA) of Russell Group research and commercialisation activity was **1%** of total GVA in the UK economy.

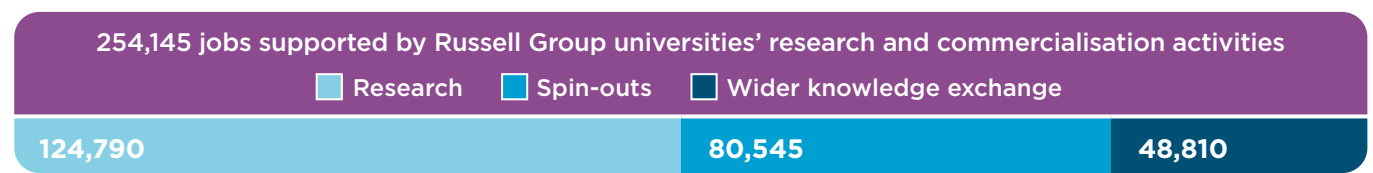
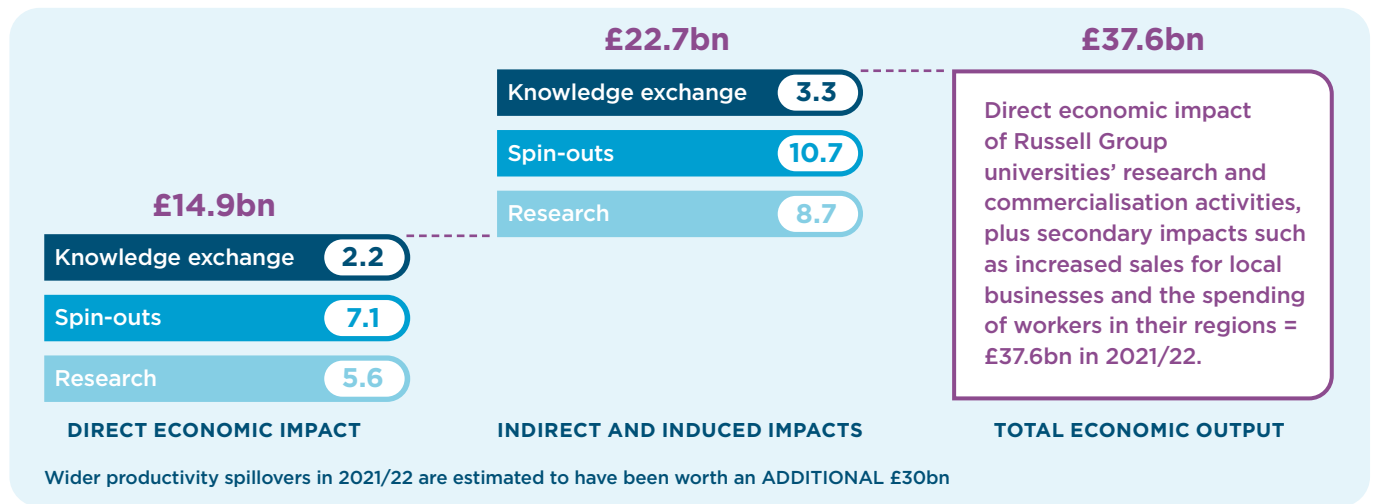
1,200 Russell Group university spin-out companies employed more than **80,000** people across the country.



254,145 full time equivalent jobs were supported in total, benefitting every corner of the UK: double the number of jobs in the chemical and pharmaceutical manufacturing industries.

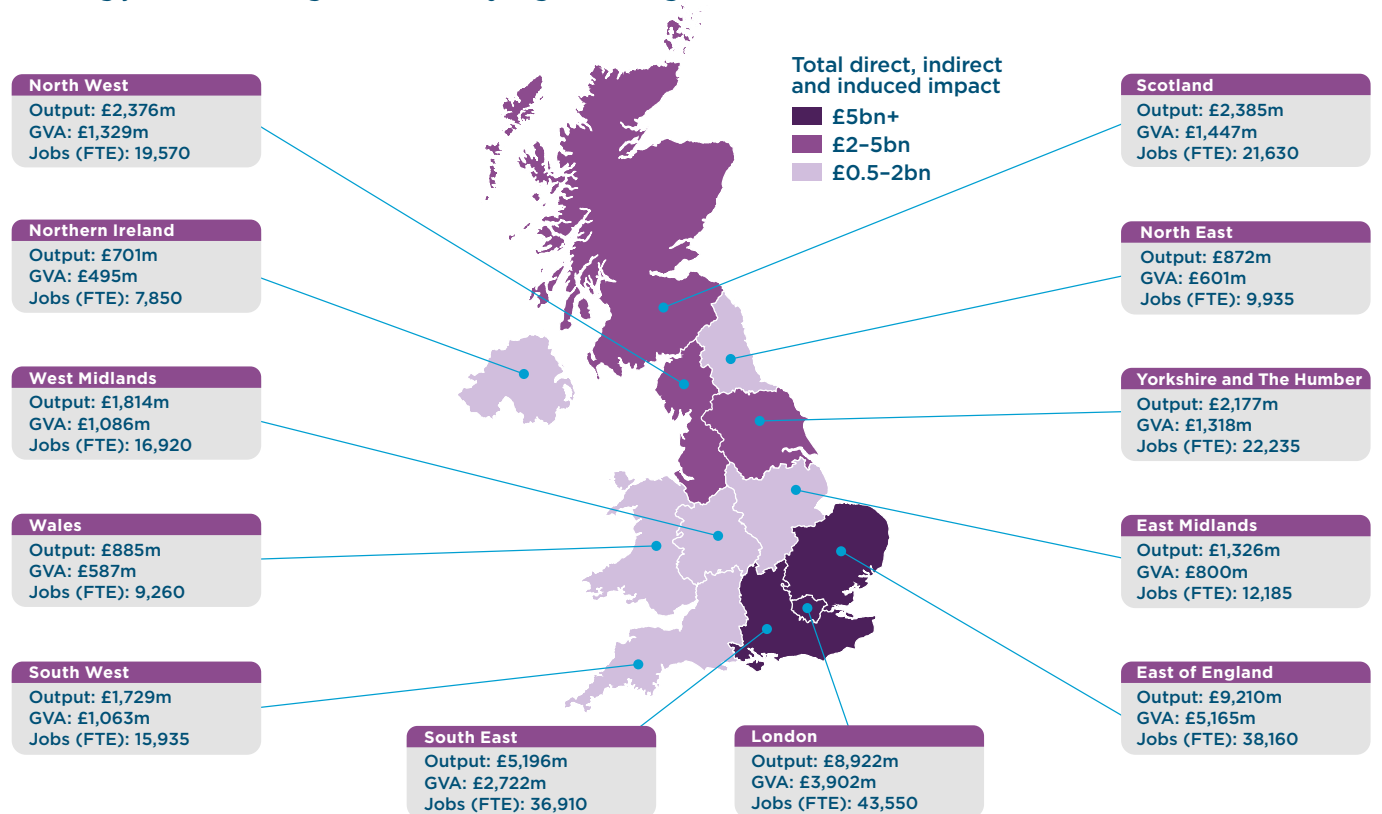


The economic output of the Russell Group universities' research and commercialisation activities



Driving economic growth across the UK

Creating jobs and adding value in every region through world-class research and commercialisation activities



These figures indicate the destination of impact and not the impact of a particular Russell Group university on the region in which they are based.

Through world-class research and education, our universities are creating a more productive economy, stronger communities and a bright future for the UK.

University of Birmingham • University of Bristol • University of Cambridge • Cardiff University • Durham University
 University of Edinburgh • University of Exeter • University of Glasgow • Imperial College London • King's College London
 University of Leeds • University of Liverpool • London School of Economics and Political Science
 University of Manchester • Newcastle University • University of Nottingham • University of Oxford
 Queen Mary University of London • Queen's University Belfast • University of Sheffield • University of Southampton
 University College London • University of Warwick • University of York